



Everyday Family Values

## LASCO DISTRIBUTORS LIMITED

### PRESS RELEASE

31<sup>st</sup> May, 2023

It is with deep sorrow that we announce the passing of Honourable Lascelles Chin, OJ, CD, LLD (Hon. Causa) the esteemed Executive Chairman of LASCO Distributors Limited. Mr. Chin's visionary leadership, unparalleled dedication, and remarkable contributions have left an indelible mark on our organization and the country as a whole. He will be remembered as a true visionary and a driving force behind our success.

Mr. Chin's passing is a significant loss to our company, and we assure you that under his leadership the Board has ensured that the appropriate succession, management and governance structures have been firmly in place for some time now. Mr. Chin was a firm believer in the long-term success and sustainability of LASCO Distributors Limited, and he took great care to establish a strong leadership team and a robust framework that will enable our company to continue functioning effectively and efficiently.

We, the Board of Directors, in close collaboration with the executive management team, will work diligently to uphold Mr. Chin's legacy and vision. We are committed to maintaining the highest standards of corporate governance, strategic decision making and operational excellence. The well-being of our consumers, customers, suppliers, shareholders, employees, and all stakeholders remains our utmost priority, and we will strive to continue to deliver value and growth.

During the time of mourning, we extend our deepest sympathies to Mr. Chin's family, friends, and colleagues. We are grateful for the invaluable contributions he made during his tenure, and we will honour his memory by upholding the principles he cherished.

As we move forward, we remain dedicated to driving the growth and success of LASCO Distributors Limited. We are confident that, under the leadership of our capable team, we will continue to deliver exceptional results, exceed expectations, and create value for all stakeholders.

BY ORDER OF THE BOARD

A handwritten signature in black ink, appearing to read "Vincent A. Chen", is written over a light blue horizontal line.

**Vincent A. Chen**  
COMPANY SECRETARY